

August 12, 2024

National Stock Exchange of India Ltd.  
Exchange Plaza  
C-1, Block G Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

*Through: NEAPS*

*Through: BSE Listing Centre*

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**NSE Scrip Code : ELGIEQUIP / BSE Scrip Code : 522074**

In terms of provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Company vide their Circular Resolution passed today, has inter-alia approved the following:

1. Payment of Commission to the Non-Executive Directors of the Company of an amount not exceeding 1% of the net profits of the Company for each financial year, subject to the approval of the shareholders of the Company through Postal Ballot.
2. Based on the recommendation of Nomination and Remuneration Committee, approved the appointment of Mr. Gaurav Gupta as Chief Information Officer, Senior Management Personnel of the Company with effect from August 12, 2024.

We are enclosing herewith the brief details of the aforesaid changes as prescribed under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as **Annexure A**. Further, it is also informed that any change in the date of appointment will be communicated to the stock exchanges in due course.

3. Approved the Postal Ballot Notice to obtain the approval of the shareholders for payment of commission to the non-executive directors of the Company. The Postal Ballot notice will be intimated to the stock exchange in due course.

## **ELGI EQUIPMENTS LIMITED**

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

**T** +91 422 2589 555, **E** investor@elgi.com, **W** www.elgi.com, **TOLL-FREE NO:** 1800-425-3544 | 1800-203-3544

**CIN :** L29120TZ1960PLC000351



This intimation is being made available on the Company's website at [www.elgi.com](http://www.elgi.com).

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For ELGI EQUIPMENTS LIMITED**

**DEVIKA SATHYANARAYANA**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl.: a/a

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**Annexure A**

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Particulars</b>	<b>Details</b>
Name of the Senior Management Personnel	Mr. Gaurav Gupta
Reason for change	Appointment
Date of Appointment	August 12, 2024
Term of appointment	Chief Information Officer (Permanent Employment)
Brief Profile	<p>Mr. Gaurav Gupta is a seasoned leader in IT &amp; Digital space with rich and diverse experience covering multiple aspects like - setting up of Global Capability Centers, Digital Hubs, Intelligent Automation, Data Analytics frameworks, and Governance. He has partnered with key business operations and functions (HR, Sales, Finance, Procurement etc.), driving strategic alliances and partnerships. He is part of NASSCOM Regional Council and Global CIO/CDO/GCC Heads Network.</p> <p>He started his career in sales with Ashok Leyland where he was responsible for growth and channel management. Post his MBA from SCMHRD - Pune, he has been progressively taking up leadership responsibilities at IT major Wipro Technologies and global FMCG leader Unilever. He comes with global exposure of having enabled businesses in multiple geographies - India, UK, and France. At Unilever, he has been into multiple leadership roles in managing Digital &amp; Supplier agenda; and managing the Site Strategy. He has been responsible for the technology framework and applications through Technology 2.0 vision and platform strategy with large IT budgets.</p> <p>Mr. Gaurav Gupta partnered with various functions like customer development, finance, supply chain, marketing and R&amp;D and led business critical global and regional IT enterprise systems &amp; transformation projects and has positively enabled the organization to achieve their goals.</p>
Disclosure of relationships between director	Not Applicable

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